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## **New York AREA Comments on RGGI Auction Results**

New York, NY/June 19, 2009 – Jerry Kremer, Chairman of the New York Affordable Reliable Electricity Alliance (New York AREA), today issued the following statement on the Regional Greenhouse Gas Initiative auction.

“The RGGI results are strong and impressive despite the current economic crisis. The demand for allowances is brisk and consistent. This shows that the RGGI process is working and can provide an important framework for a national program.

New York is fortunate to have one of the lowest carbon dioxide per capita rates in the country. The RGGI auction continues to validate how important it is for our state to keep and expand clean sources of electricity, including nuclear and hydro power which account for nearly half of our electricity portfolio, so that we can address both climate change and electricity demand challenges.”

***About New York AREA:*** Founded in November 2003, the New York Affordable Reliable Electricity Alliance (New York AREA) is a diverse group of more than 150 business, labor, and community groups whose mission and purpose is to ensure that New York has an ample and reliable electricity supply, and economic prosperity for years to come. New York AREA helps to educate policy makers, businesses, and the general public regarding the necessity and importance of safe, low-cost and reliable electricity. For additional information visit: [www.area-alliance.org](http://www.area-alliance.org) and [www.rggi.org](http://www.rggi.org).

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